

HIGHAM PARISH COUNCIL
ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2020

HIGHAM PARISH COUNCIL
For the year ended 31 March 2020
Income & Expenditure

	2020	2019
	£	£
INCOME		
Precept	86,521	86,450
Interest on investments	60	51
Allotment rents	1,216	1,315
Ground rents	1	1
Miscellaneous	158	0
Donations	1,364	608
Grants	13,399	1,650
Village events	1,015	710
TOTAL INCOME	<u>103,733</u>	<u>90,785</u>
EXPENDITURE		
General administration	12,634	6,967
S. 137 payments	300	150
Capital schemes	0	3,484
Running costs:		
- Allotments	409	(192)
- Grounds	3,000	3,000
- Youth club/Pavillion	4,069	3,669
- Other	1,107	5,367
Subscriptions	1,292	1,253
Salaries and expenses	22,575	21,964
Grants	1,999	3,060
Miscellaneous expenses	18,532	9,863
Community events	4,069	7,129
Village Plan	1,485	829
	<u>71,470</u>	<u>66,543</u>
GENERAL FUND		
Balance at 1 April 2019	118,034	97,771
Add: Total income	<u>103,733</u>	<u>90,785</u>
	221,767	188,556
Less: Total expenditure	<u>(71,470)</u>	<u>(66,543)</u>
	150,297	122,013
Transfers from/(to) reserves	<u>0</u>	<u>(3,979)</u>
Balance at 31 March 2020	<u>150,297</u>	<u>118,034</u>

HIGHAM PARISH COUNCIL
For the year ended 31 March 2020
Balance Sheet

	2020 £	2019 £
CURRENT ASSETS		
Debtors & prepayments	489	474
VAT recoverable	10,804	7,325
Cash at bank and in hand	156,302	121,031
	<u>167,595</u>	<u>128,830</u>
CURRENT LIABILITIES		
Creditors and accruals	(10,898)	(4,396)
	<u>156,697</u>	<u>124,434</u>
NET ASSETS		
	<u>156,697</u>	<u>124,434</u>
GENERAL FUND		
	150,297	118,034
RESERVES		
Proms rolling fund	0	0
Election expenses rolling fund	6,400	6,400
	<u>156,697</u>	<u>124,434</u>

The above statement represents fairly the financial position of the authority as at 31 March 2020 and it reflects its income and expenditure during the year.

Approved by Council on: 26TH OCTOBER 2020.

Signed: 

 Chairman

Signed: Linda M. Carnall

 Responsible Financial Officer

HIGHAM PARISH COUNCIL
For the year ended 31 March 2020
Supporting Statement

1. Assets

As at 31 March 2020, the following assets were held:

	Value
	£
Community assets	
Playing fields	-
Allotments	-
Community Hall land	-
Lamp posts, street furniture, etc.	26,440
Recreation Ground equipment	37,153
Defibrillator	1,766
Speedwatch equipment	1,659
Other fixed assets	
Office equipment and sundry assets	1,554
TOTAL ASSETS	<u><u>68,572</u></u>

The basis of valuation of these assets is replacement value, plus additions at cost, with the exception of community land, which is valued at £nil.

2. S.137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.12 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31 March 2020 was £26,284, and the payments made were:

	£
Best kept garden competition prize	<u><u>300</u></u>
1st Higham Scouts	300
Friends of St Marys Church Higham	660
2nd Higham Brownies	330
Higham Memorial Hall	189
Higham Age Concern	400
Higham with Merston PCC	120
	<u><u>1,999</u></u>

HIGHAM PARISH COUNCIL
For the year ended 31 March 2020
Supporting Statement

3. Leases

As at 31 March 2020 the following lease was in operation:

Lessor	Purpose	Annual Rent Payable	Year of expiry	Repairing/ Non-repairing
The trustees of Higham Memorial Hall	Community Hall	£1	2019	Repairing

A new lease has been prepared post year end for a further 99 years at the same annual rent.

4. Tenancies

During the year the following tenancy was held:

Council as tenant

Landlord	Property	Rent p.a.	Year of expiry	Repairing/ Non-repairing
St. Johns College Cambridge	Recreation Ground	£3,000	2032	Repairing

5. Debts outstanding

At 31 March 2020 there were no debts outstanding and due to the Council.

6. Agency work

During the year the Council did not undertake any agency work on behalf of other authorities.

7. Advertising and publicity

The Council did not incur any expenditure on advertising and publicity during the year.

8. Pensions

The Council made pension contributions during the year totalling £5,188.

9. Contingent liabilities

The Council was not aware of any contingent liabilities as at 31 March 2020.